

## **Money Market Report for the week ending 5 June 2026**

### **ECB Monetary Operations**

On 1 June 2026, the European Central Bank (ECB) announced the 7-day Main Refinancing Operation (MRO). The operation was conducted on 2 June 2026 and attracted bids from euro area eligible counterparties of €11,822.90 million, €3,113.40 million less than the previous week. The amount was allotted in full at a fixed rate equivalent to the prevailing MRO rate of 2.15%, in accordance with current ECB policy.

On 3 June 2026, the ECB conducted a 7-day US dollar funding operation through collateralised lending in conjunction with the US Federal Reserve. This operation attracted bids of \$28.00 million, which were allotted in full at a fixed rate of 3.87%.

### **Domestic Treasury Bill Market**

In the domestic primary market for Treasury bills, the Treasury invited tenders for 91-day and 182-day bills for settlement value 4 June 2026, maturing on 3 September and 3 December 2026, respectively. Bids of €80.58 million were submitted for the 91-day bills, with the Treasury accepting €38.58 million, while bids of €12.38 million were submitted for the 182-day bills, with the Treasury accepting €7.18 million. Since €35.94 million worth of bills matured during the week, the outstanding balance of Treasury bills increased by €9.82 million, standing at €710.31 million.

The yield from the 91-day bill auction was 2.061%, increasing by 1.80 basis points from bids with a similar tenor issued on 28 May 2026, representing a bid price of €99.4817 per €100 nominal. The yield from the 182-day bill auction was 1.982%, increasing by 1.60 basis points from bids with a similar tenor also issued on 28 May 2026, representing a bid price of €99.0079 per €100 nominal.

During the week, secondary market turnover in Malta Government Treasury Bills amounted to €180,000, which were executed on the On-exchange market of the Malta Stock Exchange.

This week the Treasury will invite tenders for 91-day and 182-day bills maturing on 10 September 2026 and 10 December 2026, respectively.